In 2023, Miami came together to make real magic. We saw unprecedented year-round generosity during a time when most cities saw shrinking giving trends. Our biggest day of generosity, Give Miami Day, saw a record 96,473 donations, fueling more than $34 million in unrestricted gifts to our community’s nonprofits. We saw our community’s leaders tapped for issues like climate resilience, digital inclusion, and the future of local journalism – and we saw a wellspring of giving circles, volunteer opportunities and other signs of strong civic health.

These accomplishments rise against a backdrop of national divisiveness – our country is experiencing a surge of hate and polarization that threatens the health of all our communities. Miami is not immune from these trends, and a recent AmeriCorps study on civic participation ranked Miami among the lowest of large U.S metro areas when looking at volunteerism and civic engagement. These trends contrast so deeply with what we know to be true here at The Miami Foundation, but they ignite our sense of responsibility to ensure that everyone who calls this place home truly feels a sense of belonging and shared problem-solving.

As we look back at 2023 and look toward the future, we continue to ask ourselves what would need to be true to make Miami the most civically healthy, generous, and unified region in the nation.

When we reviewed all the bright spots from 2023, we saw four themes emerge. We saw bold, brave, unified leadership. We saw outsized and collaborative generosity. We saw meaningful connection and engagement across the community, and we saw strength in operations and systems that ensured good intentions could materialize into impact.

These four themes have become our north star here at The Miami Foundation. We have leveraged them as the baseline for our newest strategic plan, and they anchor our goals and priorities for the years ahead. As you read our reflections on 2023, you will see us examine our impact through the lens of these core pillars – leadership, generosity, connection, and strength.

A thriving community does not happen in a silo, and we stand in gratitude for this community that helps us build a greater Miami each day. You are The Miami Foundation – and we’re proud to share back the highlights of all the good you accomplished in 2023.
The Miami Foundation 2023 IMPACT IN NUMBERS

- the Foundation grew to **$548M** in assets
- 861 active charitable funds housed for Miami
- Foundation donors gave **$141M** to initiatives and funds
- Last year, **$76M** was granted to charitable causes

NUMBERS IN ACTION

- **50,000+** donors engaged to strengthen Miami.
- **147,416** families connected to broadband internet.
- **$5.4M** in unrestricted community grants given to **95** Miami changemakers.
- **$2.2M** in scholarships awarded to **477** students.
- **543** consultations held to support and amplify nonprofit impact
- **18** foundations mobilized for resilience planning, including distributing **1,000** disaster kits and **$150K** in preparedness grants.
- **$34M** raised for **1,176** nonprofits from **96,473** donations on Give Miami Day.

Raised for disaster kits and donors engaged to strengthen Miami.
What does it take to build a greater Miami?

In 2023, we asked ourselves this question: “What will it take to build a Greater Miami?”

We analyzed progress across our region, and we saw that every time our Foundation grew stronger, four key characteristics were consistently present: leadership, generosity, connection, and strength.

We have prioritized these pillars as the core to our own strategy. During the next three years, The Miami Foundation will lean into our four pillars as anchors for our work.

We invite you to read on and learn how leadership, generosity, connection, and strength showed up in our work in 2023.
What it takes to build a greater Miami

It takes Leadership.

A strong community needs a deeply informed and engaged public, and brave, collaborative, community-centered leadership. To build a stronger Miami, our Foundation is committed to fostering outstanding leadership across our region.

From investing in existing leaders and helping them scale their impact to bringing our community together to collaborate and problem-solve, we are committed to accelerating leadership in our region and to showing up as a leader wherever Miami needs us.

Read on to learn how we leaned into leadership in 2023.
Knowledge Leadership

With over 57 years of service as a trusted community partner to thousands of diverse stakeholders, The Miami Foundation is proud to have access to a wealth of knowledge about our community’s needs and strengths. This past year, with an intentional focus on leveraging our knowledge, we created resources that inspired engagement and action in issue areas that matter to Miami: from arts access to racial equity.

artlook® Miami: Data Creating Access

In September 2023, we celebrated the launch of artlook® Miami: an online platform mapping the arts opportunities and needs across Greater Miami. While there are 150+ nonprofits working to bring arts to youth across Miami, and 300+ schools working to offer arts programming to their students, there has been no visibility on which schools need partners and programs. As a result we have seen duplication in some places, and scarce resources in others. The artlook® Miami platform is an ultimate matchmaker, enabling schools, nonprofits, and funders visibility and a strategic tool for shared planning. The map launched with 100% of MDCPS school participation.

KNOWLEDGE creating ACTION

The artlook® Miami data revealed increased demand for arts programming in South-Dade. Philanthropist Daniel Lewis issued a $3 million challenge grant to create the South-Dade Music Alliance (SDMA). SDMA provides students with music grants to foster lasting academic, attendance, and socio-emotional benefits.

Learn more about this data-inspired funding cycle.
In 2023, we hosted our 8th annual State of Black Philanthropy. This event brings community leaders together to celebrate the legacy of generosity and leadership in our Black community, to reflect on the persisting inequities, and to hold ourselves accountable to continued action.

For the first time ever, we presented our inaugural State of Black Philanthropy Report. In this report, we highlighted the outsized generosity of the Black community, while also shining a light on the persistent inequities in giving that demand action. This report is our commitment to distilling knowledge that will stir investments towards a more equitable Miami.

In producing this first report, we learned that Black-led organizations have 76% less flexible funding than their white-led counterparts. Knowing this, we prioritized unrestricted funding for our nonprofits through our Community Grants program in 2023.

70% of our grant partners are minority-led.
Resource Leadership

Miami Open for Business: Small Business, Big Impact

Fueled by a catalytic, three-year $20 million grant from Wells Fargo, the Miami Open for Business program empowers historically underserved nonprofits and small businesses to build generational wealth through ownership of business assets. Knowing that minority business owners can generate 10-12 times the wealth of their peers and recognizing that they disproportionately face barriers to building businesses, the OFB program intentionally unlocks access to essential assets that entrepreneurs need.

Collective Real Estate Ownership (CREO) Recipient: Tru Prep Academy and Wing Partners have jointly acquired a former church in Miami Gardens to operate an academy that provides young men with rigorous academics, character development, and athletics. This loan enabled a significant transition for Tru Prep Academy from an industrial park to a permanent home. With Wing Partners providing students job and entrepreneurship training and catering support, this partnership sets the stage for a holistic and an enriching environment for the inaugural cohort of students at the new facility this fall.

“When we hold ownership, we’re able to help a lot more people out. Someone that’s in the community knows what the community needs to develop itself. By having [ownership], we can better cater to the community’s needs. My hope is to create a school that’s more than a school. It’s a community learning center – an open environment for residents to connect, host events, and have town halls and meetings.”

— Mario Smith, Founder
Tru Prep Academy | CREO Recipient
Leadership Development

Scholarships: Nurturing Leadership Potential

Fueled by generous donors, our scholarships program has enabled access to higher education for hundreds of Miami students. This past year, we invested in financial need and merit-based scholarships through 12 private and public scholarship funds. 2023 marked the largest grantmaking cycle in the College Assistance Program’s (CAP, Inc.) history, awarding $1,000,000 to Miami-Dade County Public School graduates. This was made possible in part through a gift from the Frederick A. DeLuca Foundation.

930 applications 477 students awarded $2.2M in scholarships awarded 28% increase in awards from 2022

IN MEMORY OF
Hank Raattama

In memory of “Hank” Raattama, J r.’s lifelong work and impact, CAP, Inc. and The Miami Foundation proudly dedicated the 2023 CAP, Inc. scholarship cycle to our longtime friend, partner, and former board member as we mourned his loss. With a deep understanding of the challenges faced by aspiring students, Hank recognized the transformative power of education. He dedicated himself to serving on CAP, Inc. Board of Directors for over 20 years, ensuring that every young mind had access to higher learning. Hank’s memory will live on, inspiring future generations to make a difference in Miami. CAP, Inc. provides scholarship support to Miami-Dade County Public School graduates who have exhausted all avenues of financial assistance.

I was born and raised in Miami and with your help, I am able to study at our local university and obtain the tools necessary to help me achieve my dreams. Someday, I hope to pay it forward and also help students like myself who may be struggling financially to pay for college.

CAP Scholarship Recipient
Leadership Development

Miami Fellows: Creating a Legacy of Leadership

Since 1999, The Miami Foundation has invested in the Miami Fellows program, selecting young professionals across diverse industries who believe in Miami’s potential and who have made an impact on our community. This 15-month fellowship focuses on building Fellows’ knowledge, networks and abilities, as well as increasing their community engagement and impact. In 2023, we celebrated the graduation of the 16 fellows of Class XI. We can’t wait to watch this new generation of leaders address the most pressing issues facing the future of Miami – from strengthening early-childhood education to enhancing our coastal cities’ resilience to the changing climate. Meet the Class XI fellows here.

Miami Fellows Class XI traveled to Medellin, Colombia to learn from global models of leadership and innovation.
What it takes to build a greater Miami

It takes Generosity.

The exemplification of empathy and care, generosity is the engine that creates a thriving community. To build a stronger Miami, our Foundation is committed to creating a shared responsibility for bold giving in our region.

Since our inception we’ve invested nearly $700M into charitable causes in Miami.

Our goal is to reach $1 Billion in total giving by 2026.

Read on to learn how we tapped into the power of generosity in 2023.
Building a Movement of Generosity

On November 16th 2023, we hosted our 12th annual Give Miami Day. Over $34 Million in unrestricted dollars were invested in the strength and sustainability of 1000+ nonprofits across our community.

**Give Miami Day** inspires our community to stand together to fuel our entire nonprofit ecosystem with critical, flexible year-end support. In preparation for this day, The Miami Foundation provides substantial professional development opportunities for local organizations to optimize their fundraising, storytelling, and network-building skills. Amplifying donors’ investments, we added special bonuses, prizes and donor engagement strategies to help nonprofits smash through their goals and be set up for greater scale and future impact.
ONSITE: MISSION CONTROL

At our first-ever Unity Breakfast and Pep Rally, we convened partners, donors, fundholders, and nonprofit leaders to kick off Give Miami Day together. Together with our Mayors, Superintendent, donors, and nonprofits we sprung into action by elevating organizations, grounding our community in an understanding of why the day matters, and standing together in unity.

SURPRISE & DELIGHTS

In the weeks leading up to Give Miami Day, we hosted a “Surprise & Delight” series powered by Amazon. It enabled our County Commissioners to share their love with their favorite nonprofits in Miami-Dade. Pictured below, Commissioner Anthony Rodriguez celebrated Whispering Manes with a donation of $5,000 for their unique approach to using therapeutic horseback riding for people with disabilities.

This year, Be Strong International surpassed its goal raising over $20,000 from 160 donors in one day to build stronger Miami families.

This year, Showering Love increased and surpassed their fundraising goal four times over, growing from $10,000 to $40,000 raised in one day! The organization provides showers and supportive services to rekindle hope and self-esteem for those experiencing homelessness and housing insecurity.

This year, I attended the Opening Breakfast and all I can say is, “Wow!” From the smiling faces to the high school band and all the excitement and buzz in the room, it was such a wonderful experience. I do have to say that I REALLY enjoyed that nonprofits that aren't as well-known were showcased in front of a large audience. That meant so much to me!

— Michelle Shirley
CEO & Chief Heart Officer
Be Strong International

Keen to unpack data insights from our community’s largest movement of giving?

Read our GMD Report here.
2023 Sponsors

Anonymous  | The Jane & Daniel Och Family Foundation  | The Franklin Family  | Ken O’Keefe & Jason Stephens  | The Jorge M. Pérez Family Foundation  | RELATED Philanthropic Foundation  | The Simkins Family

GRiffin CATALYST  | Valerie Dillon & Daniel R. Lewis  | THEKIRK FOUNDATION  | The Miller Saimontz Family  | Frederick A. DeLuca  | Tom Healy & Fred Hochberg  | The Mendelson Family


The Mitchell Wolfson Senior Foundation  | SEI  | KNIGHT FOUNDATION  | My ORTEGA Foundation  | brightline  | Miami Dade County  | Miami Herald  | UKG

THE CHILDREN’S TRUST  | Elevate Prize Foundation  | Helena Rubinstein Philanthropic Fund  | OutFront Media  | GROVE BANK & TRUST  | Miami Heat Charitable Fund  | Team Ressler MIA Fund  | Tilia Companies

The Samara Fund  | The Elijah & Ben Beavers Gift Fund  | Carole F. & Ira D. Hall Family Foundation  | KBCF  | King & Spalding  | Wells Fargo  | The Julie L. Neitzel Family Foundation  | Dan & Trish Bell Fund

Anonymous in honor of Julie L. Neitzel  | Hunton Andrews Kurth  | Miguel B. Fernandez Family Foundation  | Tito’s  | Coral Gables Community Foundation
Community Grants

Building a Greater Miami through Trust

Our signature grants cycle, Community Grants, is made possible by generous donors whose trust in the Foundation leads to permanent resources for organizations addressing Miami’s most pressing needs. In 2023, thanks to our partnerships with The Frederick A. DeLuca Foundation and Miami-Dade County, we strengthened our dedication to trust-based philanthropy and unlocked steady funding for community champions. We also transformed our granting cycle, putting nonprofits first in a few innovative ways:

1. **Flexible Funding**
   All awarded funds were unrestricted, recognizing that nonprofit leaders know where the funds are most needed and providing them flexibility to allocate these where they see the most impact.

2. **Community Advisors**
   With 35 dedicated Community Advisors who lent their field expertise from program development to grantee selection, we ensured that community voice was at the center of our awards process.

3. **Two-Year Grant Cycle**
   We transitioned from an annual grant cycle to a two-year cycle to provide more stability and sustainability for organizations as they work to further their missions.

4. **One-Phase Process**
   We condensed the application to a one-phase step, helping lessen the time and resource burden for nonprofits that often lack dedicated grant writers and large administrative teams.

Made possible by:

- **The Frederick A. DeLuca Foundation**
- **Miami-Dade County**

**$5.4M**
awarded over two years

**70%**
of Grant Partners led by people of color

Featured here, two of our 2023 Community Grants partners, Love The Everglades Movement and Dade County Street Response, addressing critical issues for Miami in environmental resilience and urban health respectively.
LGBTQ+ Equity Fund

Giving to Provide Safety, Care, and Voice

The Miami Foundation partnered with Our Fund, the National LGBTQ Task Force and many individual donors to create a responsive fund to provide much-needed resources to local LGBTQ+ organizations in South Florida. In 2023, the fund awarded more than $300,000 in unrestricted grants to 12 organizations. These organizations are working to expand safe spaces for LGBTQ+ youth, including ensuring continuous access to gender-affirming care for trans individuals and helping amplify the voice and power of the LGBTQ+ community. Discover more here.

In 2023 with the support of the Alfred Allan Lewis Trustees, we established the Ralph Lutrin and Alfred Allan Lewis Fund to serve LGBTQ seniors with emergency funding and direct services. In its inaugural year of grantmaking, the Fund helped us explore and identify four organizations supporting the elderly LGBTQ+ community throughout Miami-Dade County. These organizations received multi-year funding ranging from $40,000 to $120,000 to meet urgent hardship needs of this community.

We are in awe of the commitment of The Miami Foundation, Our Fund, the National LGBTQ Task Force, and all the other hard working nonprofit organizations in South Florida. These funds come at the perfect time, when so many families and young people are in need of our support and resources.

— Tim Wagoner
Executive Director of Administration
YES Institute
It takes Connection.

In a city where most residents think of another place in the world as home, the only way to build a united Greater Miami is through connection. At The Miami Foundation, we are committed to creating essential dialogue, collaboration, and engagement to foster a sense of belonging and pride for all Miamians.

From bringing together diverse voices around a table to unpack complex problems to hosting events and site visits to foster network building and knowledge generation, The Miami Foundation fundamentally believes that connection is essential to achieving a greater Miami.

Read on to learn how we built connection across Greater Miami in 2023.
Connecting for Community

We can only achieve our mission of creating a greater Miami by working closely with our nonprofit leaders.

By spending time in the community and listening to those closest to the issues facing Miami, we can fine-tune our strategy and authentic understanding of impact.

In addition to the events and programs that we hosted throughout the year, we spent 2023 engaging with our nonprofit partners to better inform our investments and rally stakeholders where it’s needed. We are so grateful for our community’s powerhouse of nonprofit leadership!

Listen → Learn → Reflect → Resolve → Repeat

Featured above: The TMF Team with Wells Fargo leadership and Allapattah Collaborative CDC members at Aquino Tailor Shop.
Top right: Seed School Bottom: History Miami
Connecting for Action

Our role as a connector involves bringing together diverse voices around a table when it’s needed. We did this in different ways through the year – inviting fundholders, nonprofits, and issue area experts to convene and unpack complex problems facing Miami together. Here are a few ways we did this in 2023.

BLACK HISTORY & HERITAGE

In partnership with Board Member Ken O’Keefe, we gathered fundholders and donors to learn about the efforts of Dr. Marvin Dunn to preserve Florida’s racial history. As a result of this connection, $115,000 was pledged over two years to support the Miami Center for Racial Justice.

IMMIGRATION

To help decode state legislation, we hosted local experts, Americans for Immigrant Justice to help nonprofits understand if and how recent bills would impact their organizations and community members.

DISASTER RELIEF

In collaboration with Global Empowerment Mission and Good360, we distributed over 1000 disaster kits to seven nonprofit organizations across Greater Miami.
Connecting for Action

ACCESS BY ART BASEL
In a first of its kind effort, we partnered with Access by Art Basel during Miami’s biggest arts af air in 2023. Art Basel connected with 15 galleries to showcase select artworks with 10% of each sale benefiting charitable causes. This unique platform empowered art collectors to support The Miami Foundation initiatives like the Arts Access fund, Racial Equity fund and LGBTQ+ fund. Featured artworks were sold during Access by Art Basel, resulting in over $65,000 in charitable contributions to The Miami Foundation.

Additionally, Art Basel and sponsor Delta Airlines donated $12,500 and $25,000, respectively, to The Miami Foundation’s Arts Access Fund. After this encouraging debut, we hope to continue this deeper engagement between art enthusiasts and philanthropy in coming years!

BISCAYNE BAY RECOVERY
Since the inception of the fund in 2021, The Miami Foundation and the Miami-Dade County Chief Bay Officer have partnered to raise funds and awareness of the deterioration of the Bay, as well as the creation of the Biscayne Bay restoration specialty state license plate. Our flagship project in 2023, the license plate campaign, met its goal of 3,000 pre-sale plate vouchers, catalyzed by a $85,000 donation from the Brady Hunter Foundation. We celebrated this milestone in community at the annual International Coastal Beach Cleanup. Thanks to their efforts, we’re one step closer to ensuring a lasting impact on the health of Biscayne Bay and the surrounding ecosystems.

DIGITAL EQUITY
We partnered with Miami-Dade County and Comcast to host the first Digital Equity and Civic Tech Summit. This summit marked an important milestone on the path to digital inclusion, formally releasing Miami-Dade’s Broadband & Digital Equity Plan. This roadmap explains Miami’s plan to overcome the digital divide and ensure every resident in our community has access to high-speed internet.

3,000 Biscayne Bay specialty state license plates sold
$65K fueled from arts sales to The Miami Foundation
147,416 families received broadband internet
147,416
147,416
What it takes to build a greater Miami

It takes Strength.

To be a powerful backbone of leadership, generosity, and connection in Greater Miami, it is vital for The Miami Foundation to be strong. In 2023, we focused on strengthening our organization through the people we worked with and the processes and systems we built. That strength has resulted in resounding trust from our community, allowing our Foundation to receive new and increased opportunities to create impact. Because of our community’s trust, we continue to draw closer to our vision of creating an equitable, resilient community where all Miamians can thrive.

Read on to learn how we grew in our strength in 2023.
BUILDING BLOCKS OF OUR STRENGTH

As the philanthropic engine in Miami-Dade County, we are delighted to partner with generous community members that want to create funds that will further their giving. Throughout this report, we have acknowledged the invaluable role of our donors and partners that drive impact across all our initiatives. With over 800 active funds and hundreds of partners who make our work possible, our donors are a vital source of strength, and we are deeply grateful for their commitment to building a greater Miami alongside us.

To empower our community with the tools they need to do their best for Greater Miami, we invested in our systems in 2023. By moving to industry-best platforms for grant management, donor engagement, and Give Miami Day, we have built a stronger operational backbone for The Miami Foundation to maximize its impact in the future.

We were honored to be recognized with the Community Foundations National Standards accreditation seal — granted to organizations meeting the best and most comprehensive standards of accountability. This vote of confidence was accompanied by our Foundation surpassing the milestone of $500M in assets in 2023 and more than 40 national and local foundations choosing to partner with us — a testament to the trust in our Foundation's strength and impact. On the next page learn about a few examples of how that trust has built a stronger Miami!
BUILDING BLOCKS OF OUR STRENGTH

We are honored that The Jorge M. Pérez Family Foundation chooses to partner with The Miami Foundation to guide their investments in our community. The Jorge M. Pérez Family Foundation invests in innovative, groundbreaking programs and initiatives in Miami-Dade County.

In 2023, we hosted the third cycle of the bi-annual Pérez CreARTE grant program, which is designed to expand residents’ access to the arts and support a thriving, equitable arts community. Through a community-led evaluation process, the Pérez family invested $5 million over two years in 39 local arts organizations – a 52% increase in the number of grantees. Explore the arts organizations we were able to support through these investments.

Press Forward

In 2023, The Miami Foundation was selected as the fiscal sponsor and backbone for Press Forward – a historic initiative to revitalize and reimagine local news. This momentous partnership builds on our extensive experience hosting NewsMatch over the last seven years. Press Forward will invest in emerging local news models and work to close the longstanding inequalities in news coverage.

We are incredibly proud to house this national initiative, which we know is foundational for a strong and thriving democracy. In 2024 we will take this national work local with the development of a Press Forward South Florida effort that will work to expand local resources for local news.
BUILDING BLOCKS OF OUR STRENGTH

Our Guides

Our strength lies in the diversity of voices helping shape our institution. We are proud to be guided by brilliant and thoughtful leaders – a board of cross-sectoral leaders and a powerhouse of experts on our community advisory council. These leaders – along with our partnerships with committed funders and passionate nonprofits – enable us to be a source of knowledge, action, and impact for Greater Miami.

2023 Board of Trustees

Sheldon Anderson  Jose Hernandez-Solaun  Nelson Adams M.D.  Ben Beavers  Rebekah Monson  Alison Miller  Maxeme Tuchman  Ned Duggan  Kerry-Ann Royes  Jaret Davis

Erin Knight  Abigail Watts-Fitzgerald  Yolanda Berkowitz  Kareem Brantley  Patricia Neal  Carole Hall  Melissa Medina  Raul Moas  Tony Argiz  Madeline Pumariega  Gary Ressler

2023 Community Advisory Council

Anike Sakariyawo  Armen Henderson  Constance Collins  Deborah Dietz  Francisco ("Paco") Vélez  Michelle Shirley  Rosie Gordon-Wallace  Gepsie Morisset-Metellus

Joseph Zolobczuk  Kimberly T. Henderson  Santra Denis  LaKeisha Wells-Palmer  Shalyn Fluharty  Tova Kreps  Yoca Arditi-Rocha  Zelalem Adefris
BUILDING BLOCKS OF OUR STRENGTH

Our People

Our team of diverse professionals and subject-matter experts make everything we do for a greater Miami possible. We are proud to lead with a staff that reflects the fabric of Miami, with world-class talent in finance, communications, community investments, philanthropy, leadership development, and collective impact.
THE MIAMI FOUNDATION
2023 FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION

ASSETS
- Cash and Cash Equivalents $3,321,852
- Accounts Receivable, Loans & Prepaid Expense $189,071
- Contributions Receivable & Other Interest $24,448,335
- Investments $502,284,495
- Right of Use of Assets $162,967
- Annuity Assets $17,927,179
- Net Assets in Furniture & Equipment $131,470

TOTAL ASSETS $548,465,349

LIABILITIES AND NET ASSETS
- Accounts Payable and Others $3,036,175
- Deferred Revenues $2,998,731
- Annuity Liability $5,006,013
- Funds Held in Trust & Organization Endowments $24,204,685

TOTAL LIABILITIES $35,245,604

NET ASSETS $513,219,746

TOTAL LIABILITIES AND NET ASSETS $548,465,349

STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS

REVENUES AND GAINS
- Contributions $140,988,284
- Investments Results $49,544,639
- Other Income $597,440

TOTAL REVENUES AND GAINS $191,130,364

EXPENSES
- Grants and services to beneficiaries $61,645,419
- Program services $13,828,485
- Management and General $5,402,852

TOTAL EXPENSES AND LOSSES $80,876,755

NET SURPLUS/(DEFICIT) $110,253,609

BEGINNING NET ASSETS $402,966,137

ENDING NET ASSETS $513,219,746

FUND LEGEND
- Advised $176,214,383
  Donor-directed grants supporting charitable initiatives
- Designated $111,636,121
  Funds that support specific nonprofits annually
- Fiscal Sponsorship / Agencies $95,126,128
  Support for charitable projects that are aligned with our mission to help advance their activities
- Field of Interest $42,449,498
  Funds that fuel TMF discretionary grants in specific issue areas (i.e., community grants)
- Special Initiative $35,213,809
  Funds for programs created by TMF
- Gift Annuities $17,927,179
  Gift vehicle that provides a source of life-time income while supporting a charitable institution
- Scholarship $8,356,472
  Financial support to deserving students to pursue training or educational opportunities
- Org Reserves $9,111,742
  Allows a nonprofit to establish a pool of assets which will grow over time and serve as restricted or emergency funds
- Other Funds $52,430,017
  Indicates funds for the Foundation including endowments and unrestricted funds

All figures as of 12/31/23
As we look back at 2023, we understand more clearly what it will take to build a greater Miami. Looking ahead, a new question emerges: how do we sustain our momentum?

The answer lies in you. We get there by bringing passionate people, like you, along for the ride. We get to a stronger Miami by working together on the things that matter most to us. We get there with resilience and equity guiding us in all we do. We get there by leaning into our community’s fearless leaders, working together to make our home better for everyone who lives here.

The Miami Foundation will continue to weave Leadership, Generosity, Connection, and Strength into all our future work. As a Foundation, we want to center these four values at the core of our work because they are proven components of creating meaningful, sustainable change. We are committed to creating a Greater Miami where everyone can prosper and be proud to live here – and we want you to do it with us.

Here’s to a thriving Greater Miami.
Here’s to our home.

A special thank you to photographer Jonathan Reino and our very own Solamia Ortiz who have beautifully captured our love for Miami’s neighborhoods and landscapes in the pages of this report.