Microgrants for Technology, Equipment, and Machinery

Through Open for Business, The Miami Foundation is supporting historically underinvested, small businesses and nonprofits to help build resilience and generational wealth. Funded with a $20 million grant from Wells Fargo, The Miami Foundation and community-based lending partner, Partners for Self Employment, will distribute grants and loans to nonprofits and small businesses across Miami-Dade County to support their acquisition of critical assets, such as technology, equipment, machinery, inventory, and property.

Microgrant Eligibility

- Minority-owned small businesses and nonprofits in Miami-Dade County with <$1M revenue or annual budget
- Must be in operation for at least 2 years
- Must be in good financial standing, proof of proper business registration
- Priority given to organizations that provide a community benefit, offer quality jobs, and located in historically underserved neighborhoods

Prepare to Apply

- Nonprofits apply through The Miami Foundation
- Small businesses apply through Partners for Self Employment
- Budget and explanation of how loan will help your goals
- Financial statements and operating budget
- Proof of proper business standing

Grant Amount: $100 - $20K

- Grants will be available between $100 - $20,000

Allowed Uses

- Technology: Hardware (laptops, cameras, cash machines, etc.)
- Technology: Software (subscriptions and product licensing)
- Equipment and Machinery: Food & beverage prep and production, manufacturing tools, cleaning equipment, etc.

Timeline

- Early October 2022: Applications open
- October 11, 12, 20, and 25: Informational sessions
- November 7, 2022: First round application deadline
- December 2022: Funding announced
- We will offer two funding cycles each year for the next two years.

Get in Touch

Access full funding guidelines and eligibility details on our website: MiamiOpenForBusiness.org
Subscribe to Our Newsletter