

## Fund Types

Type of Fund	How it Works	Minimum Balance
Designated	Allows a donor to establish a named Fund and designate specific nonprofits they would like to support every year, in perpetuity.	\$5,000
Donor Advised	A private foundation alternative that allows the donor to receive an immediate tax deduction for their charitable contribution and then distribute grants at their discretion.	\$5,000
Field of Interest	Allows a donor to create a Fund that gives the Foundation discretion to select nonprofits to support, based on the causes or work with the Foundation to create a program benefitting a specific purpose; i.e., arts, education, youth, etc.	\$25,000
Fiscal Sponsorship	Allows start up nonprofits or those seeking to alleviate administrative burdens to create a charitable program under the umbrella of The Miami Foundation.	\$100,000
Organization Endowment	Allows a nonprofit to establish a permanent pool of assets which will grow over time. The principal remains intact in perpetuity.	\$25,000
Organization Reserve	Allows a nonprofit to establish a pool of assets which will grow over time, but is also available at any time should emergency needs arise.	\$5,000
Scholarship	Allows a donor to create a program that will provide financial support to deserving students to pursue training or educational opportunities.	\$100,000
Supporting Organization	A separate legal entity, with its own board and bylaws, which enjoys the status of a public charity due to its close connection with the Foundation.	\$3 million
Unrestricted	Allows a donor to create a named Fund available for the Foundation to use to address Greater Miami's emerging needs, in perpetuity.	No minimum