

Fund Types

Type of Fund	How it Works	Minimum Balance
Donor Advised	A private foundation alternative that allows the donor to receive an immediate tax deduction for their charitable contribution and then distribute grants at their discretion.	\$5,000
Scholarship	Allows a donor to create a program that will provide financial support to deserving students to pursue training or educational opportunities.	\$50,000
Fiscal Sponsorship	Allows start-up nonprofits or those seeking to alleviate administrative burdens to create a charitable program under the umbrella of The Miami Foundation.	\$100,000
Designated	Allows a donor to establish a named Fund and designate specific nonprofits they would like to support every year, forever.	No minimum
Organization Endowment	Allows a nonprofit to establish a permanent pool of assets which will grow over time. The principal remains intact forever and cannot be touched.	No minimum
Organization Reserve	Allows a nonprofit to establish a pool of assets which will grow over time, but is also available at any time should emergency needs arise.	No minimum
Field of Interest	Allows a donor to create a Fund that gives the Foundation discretion to select nonprofits to support based on the causes or work with the Foundation to create a program benefiting a specific purpose. i.e. arts, education, children, etc.	No minimum
Unrestricted	Allows a donor to create a Fund that gives the Foundation complete discretion to support needs in Miami forever.	No minimum
Supporting Organization	A separate legal entity, with its own board and bylaws, which enjoys the status of a public charity due to its close connection with the Foundation.	\$3 million
Incubator	Allows a donor to create a Fund that supports a specific nonprofit organization that is pending their 501(c)(3) status. This Fund type has a 2 year lifespan.	No minimum